

HELLENIC LOTTERIES - SOCIETE ANONYME
FOR THE PRODUCTION, OPERATION, CIRCULATION,
PROMOTION AND MANAGEMENT OF LOTTERIES
General Electronic Commercial Registry-G.E.MI. Number: 125891401000
Athinon Ave 112, Athens 104 42

SUMMARY FINANCIAL INFORMATION

FOR THE PERIOD FROM 01 JANUARY, 2018 TO 31 DECEMBER, 2018

(Published according to L. 2190/20, article 135 for companies preparing annual financial statements, consolidated or not, in accordance with the I.F.R.S.)

The following information deriving from the financial report aims at a general presentation of Hellenic Lotteries S.A. financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit Hellenic Lotteries S.A. site, where the financial statements and the legal auditors' review report (the latter whenever required) are posted.

Responsible Supervisory Authority: Website:	Ministry of Finance, Development and Tourism www.hellenic-lotteries.gr Damian Cope, Spyridon Fokas, Michal Houst, Kamil Ziegler, Aspasia Topalidou, Emmanouil Efthymiou, Fotios Zisimopoulos, Vasileios Grammatikas, Maria Stergiou, James Edward Bunitsky, Michael Conforti	Approval date of the financial report: Chartered Accountant: Review report:	28 March 2019 Nikolaos Vouniseas (Registry No SOEL 18701) KPMG Certified Auditors S.A. (No SOEL 114) Unqualified
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FINANCIAL POSITION STATEMENT INFORMATION (Amounts in thousands of euro)	CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)
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	31.12.2018	31.12.2017		01.01.2018-31.12.2018	01.01.2017-31.12.2017
ASSETS			Operating activities		
Tangible assets	542	1,921	Profit before tax	9,772	23,102
Intangible assets	116,199	132,257	Adjustments for:		
Other non-current assets	11,050	8,389	Depreciation and amortization	17,444	16,014
Trade receivables	75,746	61,249	Net Finance Costs	1,866	2,665
Other current assets	49,894	49,028	Provisions for bad debts	928	338
TOTAL ASSETS	253,432	252,845	Reversal of impairment of intangible assets	-	(12,114)
LIABILITIES & EQUITY			Employee benefit plans	2	13
Share capital	31,000	31,000	Plus /(minus) adjustments for changes in working capital or connected to operating activities:		
Other items of shareholders' equity	68,258	92,121	Increase in receivables	(19,490)	(13,817)
Total shareholders' equity (a)	99,258	123,121	Increase in payables (excluding banks)	14,775	1,138
Provisions / Other non-current liabilities	474	414	Increase / (decrease) in taxes payables	1,539	(237)
Non current loan liabilities	49,286	40,000	Minus:		
Other current liabilities	104,415	89,310	Interest paid	(2,426)	(2,842)
Total liabilities (b)	154,175	129,724	Income taxes paid	(7,216)	(4,407)
TOTAL LIABILITIES & EQUITY (a)+(b)	253,432	252,845	Cash inflows from operating activities (a)	17,194	9,852

COMPREHENSIVE INCOME STATEMENT INFORMATION (Amounts in thousands of euro except for earnings per share)	01.01.2018-31.12.2018	01.01.2017-31.12.2017		01.01.2018-31.12.2018	01.01.2017-31.12.2017
Revenue (GGR)	152,168	158,916	Investing activities		
Net gaming revenue (NGR)	106,518	111,083	Purchase of intangible assets	-	(54)
Results from operating activities	11,639	25,767	Purchase of property, plant and equipment	(7)	(3)
Profit before tax	9,772	23,102	Interest received	125	163
Net Profit after tax (a)	6,315	16,284	Cash inflows from investing activities (b)	118	105
Other total income after tax (b)	8	2	Financing activities		
Total profit after tax (a)+(b)	6,322	16,285	Proceeds from loan	10,000	-
Basic earnings (after tax) per share (in €)	2.0370	5.2528	Payments of loan installments	-	(10,000)
Dividend proposed per share (in €)	3.23	3.55	Payments of share capital change expenses	(209)	-
Profit before interest, tax, depreciation and amortization (EBITDA)	29,082	29,667	Share capital decrease	(18,972)	-

	01.01.2018-31.12.2018	01.01.2017-31.12.2017		01.01.2018-31.12.2018	01.01.2017-31.12.2017
Basic earnings (after tax) per share (in €)	2.0370	5.2528	Modification Cost	(325)	-
Dividend proposed per share (in €)	3.23	3.55	Dividends paid	(11,005)	(5,146)
Profit before interest, tax, depreciation and amortization (EBITDA)	29,082	29,667	Cash outflows from financing activities (c)	(20,511)	(15,146)
			Net decrease in cash and cash equivalents (a)+(b)+(c)	(3,198)	(5,188)
			Cash and cash equivalents at the beginning of the year	35,902	41,091
			Cash and cash equivalents at the end of the year	32,704	35,902

CHANGES IN EQUITY STATEMENT INFORMATION (Amounts in thousands of euro)	31.12.2018	31.12.2017
Balance as of 01.01.2018 and 01.01.2017	123,121	111,982
Total comprehensive income	6,140	15,365
Reserves	183	921
Share capital Decrease	(18,972)	-
Share capital change expenses	(209)	-
Dividends paid	(11,005)	(5,146)
Balance as of 31.12.2018 and 31.12.2017	99,258	123,121

ADDITIONAL INFORMATION

<p>1. The Company published Financial Statements for the financial year 2018 and the comparable for the financial year 2017.</p> <p>2. Share capital amounts to €31,000 th. and is divided into 3,100,000 ordinary registered shares worth €10 each. The shareholder structure involves OPAP INVESTMENT LIMITED with 67%, INTRALOT LOTTERIES LIMITED with 16.50% and Scientific Games Global Gaming S.à.r.l with 16.50%.</p> <p>3. The uninspected by tax authorities financial years are mentioned at the note 24.1 of the Financial Report.</p> <p>4. No legal cases have arisen from third parties, companies or individuals, that will require the formation of a relevant provision due to a negative outcome.</p> <p>5. The Company's assets are currently unencumbered.</p> <p>6. The number of permanent employees on 31.12.2018 was 31 versus 33 on 31.12.2017.</p> <p>7. The Company's total inflow, outflow, receivables and payables to related companies and related parties for the year 2018, according to IAS 24, are as follows:</p>	<p>8. The effect of IFRS 9 and IFRS 15 adoption for the Company is presented at note 5 of the annual financial statements.</p> <p>9. There has not been any cease of operations in any of the Company's segments.</p> <p>10. Amounts are presented in thousands of euro as in the financial report.</p> <p>11. Any chance differences in sums are due to approximations.</p>
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(Amounts in thousands of euro)	
Outflow	16,920
Inflow	-
Payables	6,170
Receivables	12
Transactions and salaries of BoD	80
Liabilities to BoD	1

Athens, 28 March 2019

Chairman of the BoD
and Chief Executive Officer

Member of the BoD
and Chief Financial Officer

Accounting and
Consolidation Director

Damian Cope

Michal Houst

Petros Xarchakos