

HELLENIC LOTTERIES - SOCIETE ANONYME
FOR THE PRODUCTION, OPERATION, CIRCULATION,
PROMOTION AND MANAGEMENT OF LOTTERIES
General Electronic Commercial Registry-G.E.MI. Number: 125891401000
Athinon Ave 112, Athens 104 42

SUMMARY FINANCIAL INFORMATION

FOR THE PERIOD FROM 01 JANUARY, 2017 TO 31 DECEMBER, 2017

(Published according to L. 2190/20, article 135 for companies preparing annual financial statements, consolidated or not, in accordance with the I.F.R.S.)

The following information deriving from the financial report aims at a general presentation of Hellenic Lotteries S.A. financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit Hellenic Lotteries S.A. site, where the financial statements and the legal auditors' review report (the latter whenever required) are posted.

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|--|---|---|---|
| Responsible Supervisory Authority: Website: | Ministry of Finance, Development and Tourism www.hellenic-lotteries.gr Damian Cope, Spyridon Fokas, Michal Houst, Kamil Ziegler, Dimitrios Andriotis, Vasileios Grammatikas, Antonios Kerastaris, James Edward Bunitsky, Michael Conforti Aspasia Topalidou, Ian Robert Catchick | Approval date of the financial report: Chartered Accountant: Review report: | 29 March 2018 Nikolaos Vouniseas (Registry No SOEL 18701) KPMG Certified Auditors S.A. (No SOEL 114) Unqualified |
|--|---|---|---|

| FINANCIAL POSITION STATEMENT INFORMATION (Amounts in thousands of euro) | | | CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro) | | |
|--|----------------|----------------|---|-----------------------|---------------|
| | 31.12.2017 | 31.12.2016 | 01.01.2017-31.12.2017 | 01.01.2016-31.12.2016 | |
| ASSETS | | | | | |
| Tangible assets | 1,921 | 3,301 | | | |
| Intangible assets | 132,257 | 134,720 | | | |
| Other non-current assets | 8,389 | 10,524 | | | |
| Trade receivables | 61,249 | 50,739 | | | |
| Other current assets | 49,028 | 51,297 | | | |
| TOTAL ASSETS | 252,845 | 250,581 | | | |
| LIABILITIES & EQUITY | | | | | |
| Share capital | 31,000 | 31,000 | | | |
| Other items of shareholders' equity | 92,121 | 80,982 | | | |
| Total shareholders' equity (a) | 123,121 | 111,982 | | | |
| Provisions / Other non-current liabilities | 414 | 346 | | | |
| Non current loan liabilities | 40,000 | 50,000 | | | |
| Other current liabilities | 89,310 | 88,254 | | | |
| Total liabilities (b) | 129,724 | 138,600 | | | |
| TOTAL LIABILITIES & EQUITY (a)+(b) | 252,845 | 250,581 | | | |
| | | | Operating activities | | |
| | | | Profit before tax | 23,102 | 11,244 |
| | | | Adjustments for: | | |
| | | | Depreciation and amortization | 16,014 | 15,833 |
| | | | Net Finance Costs | 2,665 | 3,049 |
| | | | Provisions for bad debts | 338 | 13 |
| | | | Reversal of impairment of intangible assets | (12,114) | - |
| | | | Employee benefit plans | 13 | 223 |
| | | | Other provisions | - | (49) |
| | | | Plus / (minus) adjustments for changes in working capital or connected to operating activities: | | |
| | | | Increase in receivables | (13,817) | (18,677) |
| | | | Increase in payables (excluding banks) | 1,138 | 19,861 |
| | | | Increase / (decrease) in taxes payables | (237) | 616 |
| | | | Minus: | | |
| | | | Interest paid | (2,842) | (3,136) |
| | | | Income taxes paid | (4,407) | (8,104) |
| | | | Cash inflows from operating activities (a) | 9,852 | 20,873 |
| | | | Investing activities | | |
| | | | Purchase of intangible assets | (54) | (82) |
| | | | Purchase of property, plant and equipment | (3) | (9) |
| | | | Interest received | 163 | 138 |
| | | | Cash inflows from investing activities (b) | 105 | 47 |
| | | | Financing activities | | |
| | | | Proceeds from loan | - | 50,000 |
| | | | Payments of loan installments | (10,000) | (30,000) |
| | | | Payments of share capital increase expenses | - | (220) |
| | | | Share capital decrease | - | (19,995) |
| | | | Dividends paid | (5,146) | - |
| | | | Cash outflows from financing activities (c) | (15,146) | (215) |
| | | | Net increase / (decrease) in cash and cash equivalents (a)+(b)+(c) | (5,188) | 20,704 |
| | | | Cash and cash equivalents at the beginning of the year | 41,091 | 20,386 |
| | | | Cash and cash equivalents at the end of the year | 35,902 | 41,091 |

| COMPREHENSIVE INCOME STATEMENT INFORMATION (Amounts in thousands of euro except for earnings per share) | | |
|--|-----------------------|-----------------------|
| | 01.01.2017-31.12.2017 | 01.01.2016-31.12.2016 |
| Revenue (GGR) | 158,916 | 159,054 |
| Net gaming revenue (NGR) | 111,083 | 111,271 |
| Results from operating activities | 25,767 | 14,292 |
| Profit before tax | 23,102 | 11,244 |
| Net Profit after tax (A) | 16,284 | 7,939 |
| Other total income after tax (B) | 2 | 1 |
| Total profit after tax (A)+(B) | 16,285 | 7,940 |
| Basic earnings (after tax) per share (in €) | 5.2528 | 2.5611 |
| Dividend proposed per share (in €) | 3.55 | 1.66 |
| Profit before interest, tax, depreciation and amortization (EBITDA) | 29,667 | 30,126 |

| CHANGES IN EQUITY STATEMENT INFORMATION (Amounts in thousands of euro) | | |
|---|----------------|----------------|
| | 31.12.2017 | 31.12.2016 |
| Balance as of 01.01.2017 and 01.01.2016 | 111,982 | 124,257 |
| Total comprehensive income | 15,365 | 7,615 |
| Reserves | 921 | 325 |
| Share capital Decrease | - | (19,995) |
| Share capital Increase expenses | - | (220) |
| Dividends paid | (5,146) | - |
| Balance as of 31.12.2017 and 31.12.2016 | 123,121 | 111,982 |

ADDITIONAL INFORMATION

1. The Company published Financial Statements for the financial year 2017 and the comparable for the financial year 2016.
2. Share capital amounts to €31,000 th. and is divided into 3,100,000 ordinary registered shares worth €10 each. The shareholder structure involves OPAP INVESTMENT LIMITED with 67%, INTRALOT LOTTERIES LIMITED with 16.50% and Scientific Games Global Gaming S.á.rl with 16.50%.
3. The uninspected by tax authorities financial years are mentioned at the note 24.1 of the Financial Report.
4. No legal cases have arisen from third parties, companies or individuals, that will require the formation of a relevant provision due to a negative outcome.
5. The Company's assets are currently unencumbered.
6. The number of permanent employees on 31.12.2017 was 33 versus 27 on 31.12.2016.
7. The Company's total inflow, outflow, receivables and payables to related companies and related parties for the year 2017, according to IAS 24, are as follows:

| (Amounts in thousands of euro) | |
|---|--------|
| Outflow | 17,373 |
| Inflow | - |
| Payables | 4,852 |
| Receivables | 434 |
| Transactions and salaries of key management personnel | 410 |
| Transactions and salaries of BoD | 86 |
| Liabilities to BoD and key management personnel | 23 |

8. The Company adopted the same accounting policies as in prior financial year.
9. There has not been any cease of operations in any of the Company's segments.
10. Amounts are presented in thousands of euro as in the financial report.
11. Any chance differences in sums are due to approximations.

Athens, 29 March 2018

Chairman of the BoD
and Chief Executive Officer

Member of the BoD
and Chief Financial Officer

Accounting and
Consolidation Director

Damian Cope
Passport No. 801407564

Michal Houst
Passport No. 39893691

Petros Xarchakos
ID. No AK 161998